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世紀娛樂國際控股有限公司

CENTURY ENTERTAINMENT INTERNATIONAL HOLDINGS LIMITED

(Formerly known as Amax International Holdings Limited 奧瑪仕國際控股有限公司)

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

INSIDE INFORMATION

TERMINATION OF LICENSE AGREEMENT IN RELATION TO THE OPERATING RIGHTS OF THE VIP ROOM IN CAMBODIA

This announcement is made by Century Entertainment International Holdings Limited (the “**Company**” and together with its subsidiaries the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements (the “**Announcements**”) of the Company dated 30 November 2017, 15 February 2018, 5 March 2018 and 15 March 2018 in relation to, among other things, the granting of the operating rights of a VIP room in Genting Crown Casino in Cambodia by the Licensor to the Group for a term of three years from 1 December 2017 to 30 November 2020. Unless defined otherwise, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

TERMINATION OF THE LICENSE AGREEMENT

On 27 May 2020 (after trading hours of the Stock Exchange), VMG (as Licensee) and Crown Resorts Co., Ltd. (as Licensor) entered into a termination agreement (the “**Termination Agreement**”) pursuant to which the Licensor and the Licensee have mutually agreed to early terminate the License Agreement with effect from 1 June 2020. Pursuant to the Termination Agreement, the parties irrevocably, fully and unconditionally releases and forever discharges the other party, from and against any and all present and future

claims, counterclaims, demands, actions, suits, causes of action, damages, controversies and liabilities, including, without limitation, any costs, expenses, bills, penalties or attorneys' fees, whether known or unknown, contingent or absolute, foreseen or unforeseen, and whether in law, equity or otherwise, that could have been asserted in any court or forum and relating in any way to any conduct, occurrence, activity, expenditure, promise or negotiation arising from or relating to the License Agreement.

REASONS FOR AND BENEFITS OF THE TERMINATION AGREEMENT

Due to the recent global outbreak of the novel coronavirus (COVID-19) epidemic (the “**Coronavirus**”), Cambodian Prime Minister Samdech Techo Hun Sen has ordered that, from 23:59 p.m. of 1 April 2020 onwards, all casinos must temporarily stop their business activities until further notice (“**Temporary Closure**”) in order to prevent the spread of the Coronavirus. As at the date of this announcement, all casinos in Cambodia were still closed pending the announcement from the Cambodian government on the re-opening time schedule. However, having considered the License Agreement will expire on 30 November 2020 and also various factors affecting the resumption of the VIP room operation until the expiration of the License Agreement, the Company is of the view that the entering into of the Termination Agreement to early terminate the License Agreement without compensation is a favourable opportunity for the Company to minimize the Group's cash outlay during the epidemic period as well as minimizing the impact of the Temporary Closure to the Group.

The Group will closely monitor the development of the Coronavirus and adjust its strategies in the business operation in a timely manner. The Group will also take appropriate measure as necessary and make further announcement as and when appropriate.

This announcement is to keep the shareholders and potential investors of the Company informed of the latest business development of the Group. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the Shares.

By order of the Board
Century Entertainment International Holdings Limited
Ng Man Sun
Chairman and Chief Executive Officer

Hong Kong, 27 May 2020

As at the date hereof, Mr. Ng Man Sun (Chairman and Chief Executive Officer) and Ms. Ng Wai Yee are the executive directors of the Company; and Ms. Yeung Pui Han, Regina, Mr. Li Chi Fai and Ms. Sie Nien Che, Celia are the independent non-executive directors of the Company.